

Mincon Group plc
(“Mincon” or the “Group”)

Board Changes

Mincon Group plc (*Euronext:MIO; AIM:MCON*), the Irish engineering group specialising in the design, manufacture, sale and servicing of rock drilling tools and associated consumable products, is pleased to announce the appointment of Ms. Orla O’Gorman as an independent, non-executive director of the Company, with immediate effect. The Group also announces the impending retirement of Mr. John Doris on the 1st of February 2024.

Appointment of Director

Orla O’Gorman has extensive corporate finance and capital markets experience in a variety of roles. She held senior management positions at PwC, ABN Amro and Eurologic Systems before founding OR Associates which provided niche transaction management and corporate finance services to public and private companies.

Orla joined the Irish Stock Exchange plc (“ISE”) in September 2014 as Head of Equity, with responsibility for the Irish equity market. When Euronext acquired the ISE in March 2018 Orla became Head of Listing Ireland and subsequently the UK for the Group.

Orla O’Gorman is currently a non-executive director with Cairn Homes plc, Cubic Telecom, Bon Secours Health System and Elite SpA; she is also a member of the Elkstone Ventures Advisory Board. She is a Member of Chartered Accountants Ireland (“CAI”) Sustainability Expert Working Group and the Ethics & Governance Committee. Orla is a qualified accountant, holds a Bachelor of Commerce from University College Dublin and a Master of Accounting from UCD Smurfit School.

Hugh McCullough, Chairman of Mincon, commented: *"I am delighted to welcome Orla to the board of Mincon as we continue to develop and diversify our drilling tool business. She brings extensive practical, commercial experience to the Board and her focus on sustainable development is very much in keeping with the Group's existing manufacturing ethos. I know she will make an important contribution to the Group's global business."*

Retirement of Director

The Group also announces the impending retirement of our Senior Independent Non Executive Director, John Doris, who will step down from the Board on 1 February 2024. John has had extensive experience with the Group since 2014 when he acted as Interim CFO and then subsequently as Company Secretary until his appointment as Senior Independent Non Executive Director in February 2017.

Existing Director, Paul Lynch, will assume the role of Senior Independent Non Executive Director upon John’s retirement.

Hugh McCullough, Chairman of Mincon, commented: *"John has been a consistently active and committed director who has given important service to the Group over the many years of his association. He has always put the Group's interest first and has been an extremely diligent and positive contributor to Board affairs. We will miss John's presence; we thank him for his contribution to Mincon and we wish him continued success in his other corporate activities."*

Additional Information:

The following information regarding the appointment of Orla O’Gorman, aged 51, is disclosed under Schedule 2(g) of the AIM Rules for Companies:

Current Directorships / Partnerships

Bon Secours Health System CLG
Cairn Homes plc
Cubic Telecom Limited
Elite SpA
Powertherm Solutions Limited

Past Directorships / Partnerships

HealthBeacon plc

Ms. O’Gorman does not hold any Ordinary Shares of the Company.

Orla O’Gorman served as a non-executive Director of HealthBeacon plc between 26 April 2022 and 1 February 2023. On 27 October 2023, the Irish High Court appointed an interim examiner to HealthBeacon.

The Company confirms that there is no other information that is required to be disclosed under Schedule 2(g) of the AIM Rules for Companies.

Ends

6th December 2023

For further information please contact

Mincon Group plc

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Forward looking statements

Any forward-looking statements made in this document represent the Board's best judgment as to what may occur in the future. However, the Group's actual results for the current and future financial periods and corporate developments will depend on a number of economic, competitive and other factors, some of which will be outside the control of the Group. Such factors could cause the Group's actual results for future periods to differ materially from those expressed in any forward-looking statements included in this announcement.