

Mincon Group PLC
(“Mincon” or the “Group”)

Q1 2026 TRADING UPDATE

Dublin, London 29 April 2026: Mincon Group plc (Euronext:MIO; AIM:MCON), the Irish engineering group specialising in the design, manufacture, sale and servicing of rock drilling tools and associated consumable products, today, ahead of its AGM, provides a trading update for the period from 1st January 2026 to date, incorporating the first quarter to 31st March 2026.

The Group has successfully carried forward the positive momentum from 2025 into the first quarter of 2026. This ongoing progress is reflected in the strengthening of our order books throughout the period, driven by robust demand for our products within the construction industry.

The growth in large-scale construction projects across North America has been the primary factor contributing to increased revenue compared to the same period last year. As anticipated, our gross margin has improved, supported by ongoing efforts to enhance manufacturing efficiency. Nevertheless, margin expansion has been somewhat constrained by a significant rise in the cost of carbide. Where feasible, these increased costs are being passed on to customers.

Whilst the mining market remains challenging in certain regions, with ongoing geopolitical uncertainties and increased energy costs, to date, the Group is proving resilient to these challenges. We are actively pursuing new opportunities in both the construction and mining industries across all our operating regions and remain positive that the improvement in performance can be sustained during the year.

Ends

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Forward looking statements:

Any forward-looking statements made in this document represent the Board’s best judgment as to what may occur in the future. However, the Group’s actual results for the current and future financial periods and corporate developments will depend on a number of economic, competitive and other factors, some of which will be outside the control of the Group. Such factors could cause the Group’s actual results for future periods to differ materially from those expressed in any forward-looking statements included in this announcement.

About Mincon:

Mincon specialises in the design, manufacture, sale and servicing of rock drilling tools and associated products. The Group’s strategy is to increase its share of the global rock-drilling consumables market through organic growth and acquisitions. Its manufacturing facilities are located in Ireland, the UK, Finland, the USA, South Africa, Canada, Sweden and Australia. The Group also maintains a network of sales and distribution companies in a number of international markets to provide after sales support and service to customers.