

## **Mincon Group plc Board change**

Mincon Group plc (*ESM:MIO AIM:MCON*), the Irish engineering group specialising in the design, manufacture, sale and servicing of rock drilling tools and associated products, announces that, in the context of the ongoing expansion and development of the Mincon Group, Mr. Peter E. Lynch has been appointed to an executive role with the Company, in a consultancy capacity and with particular emphasis on M&A activity. This appointment will be effective from the close of business on 22 August, 2014.

Accordingly Mr. Lynch will step down from the role of Chairman with effect from the close of business on the annual general meeting of the Company being held in Dublin on Friday, 22 August, 2014. The senior independent director Mr. Pdraig McManus will assume the role of independent Chairman and the Company, through the Nominations Committee which is chaired by Mr. McManus, also proposes to appoint at least 1 additional independent non-executive director over the next period.

Kevin Barry, Chief Executive Officer, Mincon Group plc commenting on the board changes, said:

*“We are pleased to welcome Peter to the executive team at Mincon having regard to his considerable experience in the public company and M&A environments. We are also pleased that Pdraig has agreed to assume the role of chairman.”*

Further announcements in relation to the appointment of a new independent non-executive director will be made as required.

ENDS

20 AUGUST 2014

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